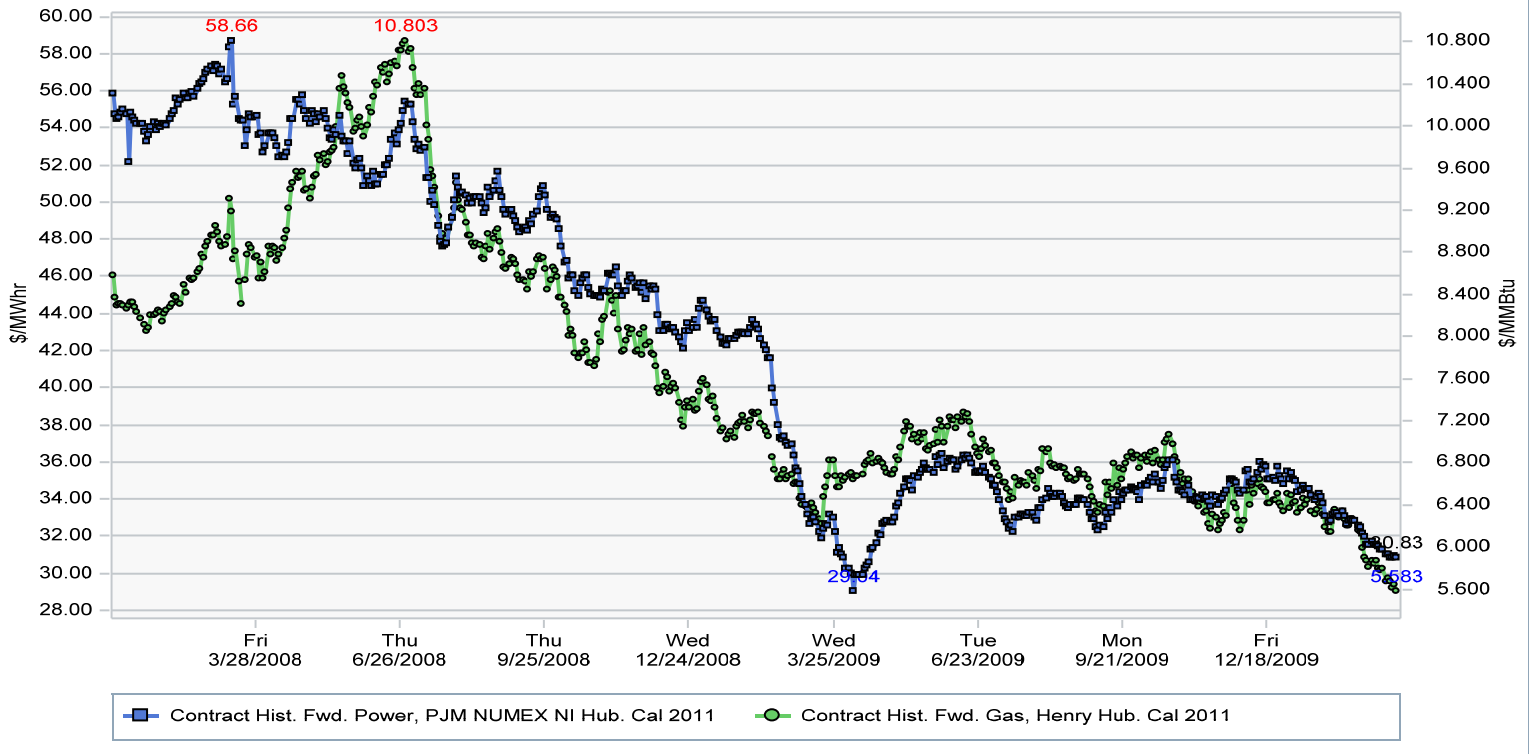
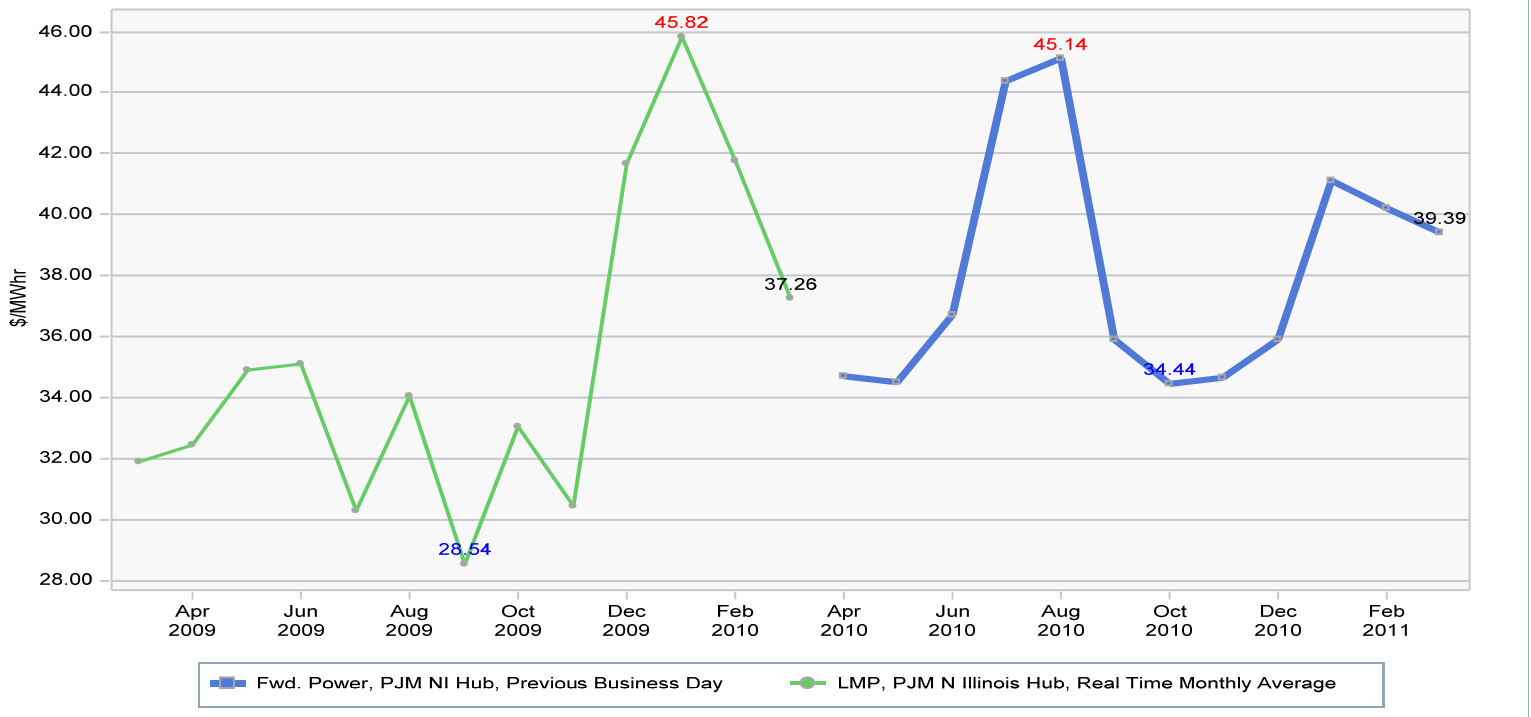


## Market Update

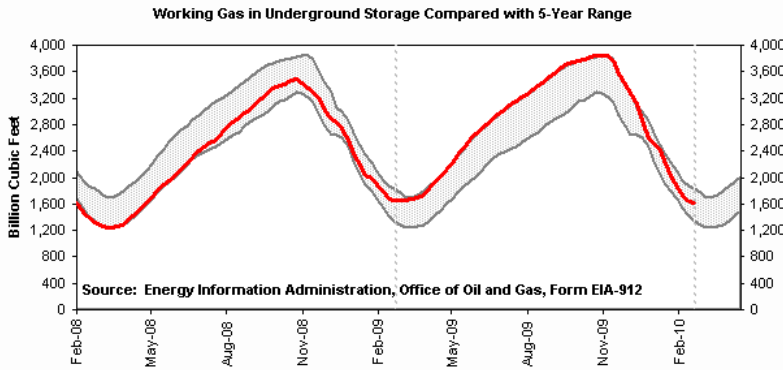
Historic Forward Graph Calendar Year 2011



NIHub Locational Marginal Price Onpeak Monthly Avg



## Market Update



### Summary

Working gas in storage was 1,615 Bcf as of Friday, March 12, 2010, according to EIA estimates. This represents a net decline of 11 Bcf from the previous week. Stocks were 40 Bcf less than last year at this time and 73 Bcf above the 5-year average of 1,542 Bcf. In the East Region, stocks were 38 Bcf above the 5-year average following net withdrawals of 19 Bcf. Stocks in the Producing Region were 18 Bcf below the 5-year average of 580 Bcf after a net injection of 14 Bcf. Stocks in the West Region were 53 Bcf above the 5-year average after a net drawdown of 6 Bcf. At 1,615 Bcf, total working gas is within the 5-year historical range.

FUTURES STRIP NYMEX FLAT LOAD AS OF March 18, 2010*			
	Current Week	Last Week	Differential
12 Month Price		5.039	
24 Month Price		5.379	
Apr 2010-Oct 2010		4.656	
Nov 2010-Mar 2011		5.576	
Apr 2011-Oct 2011		5.414	
Nov 2011-Mar 2012		6.149	

\*This table and graph report raw NYMEX natural gas contract pricing as traded at the Henry HUB in Louisiana and does not represent "end-user" pricing. Final end-user pricing is affected by geographic location and gas usage load profile.

NYMEX Henry Hub and NGI Chicago City Gate (\$/MMBtu)

