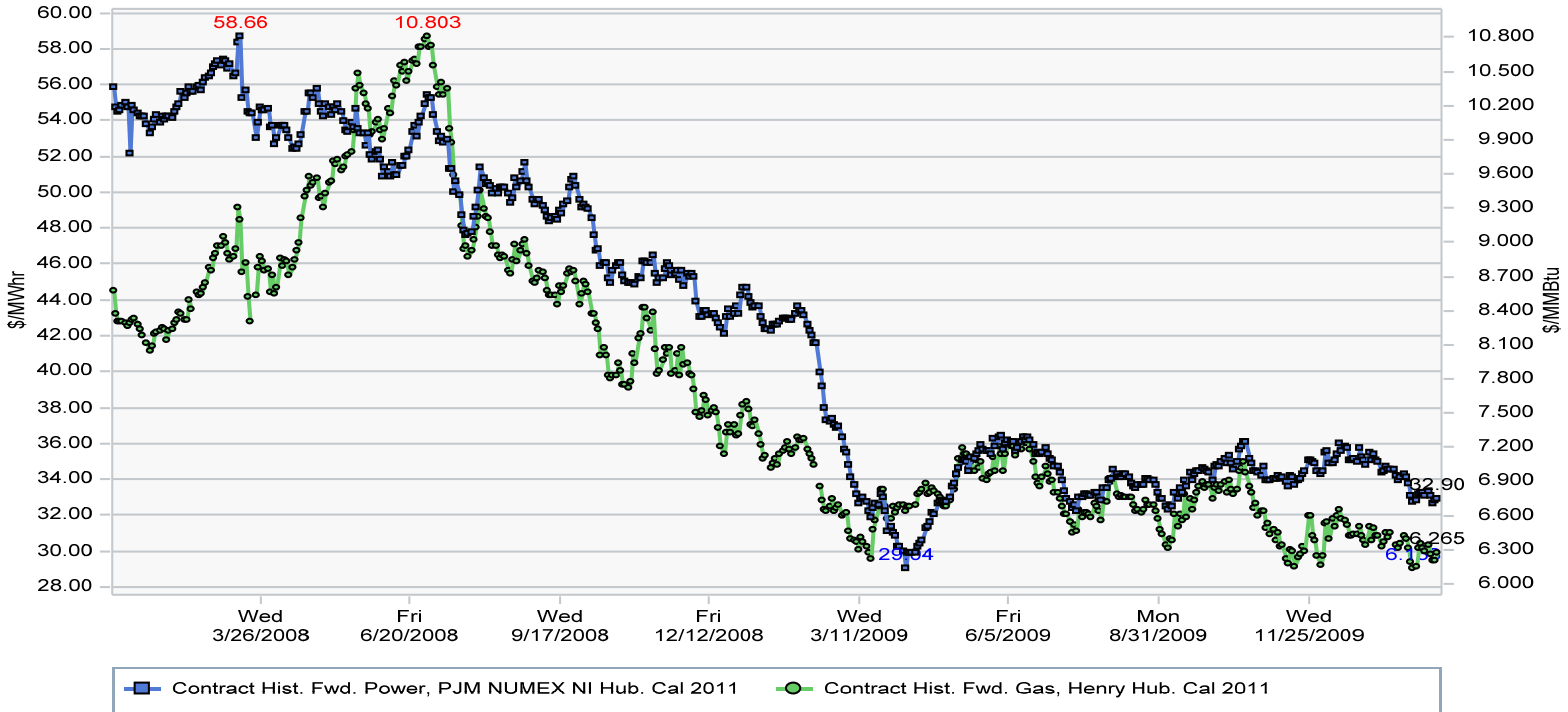
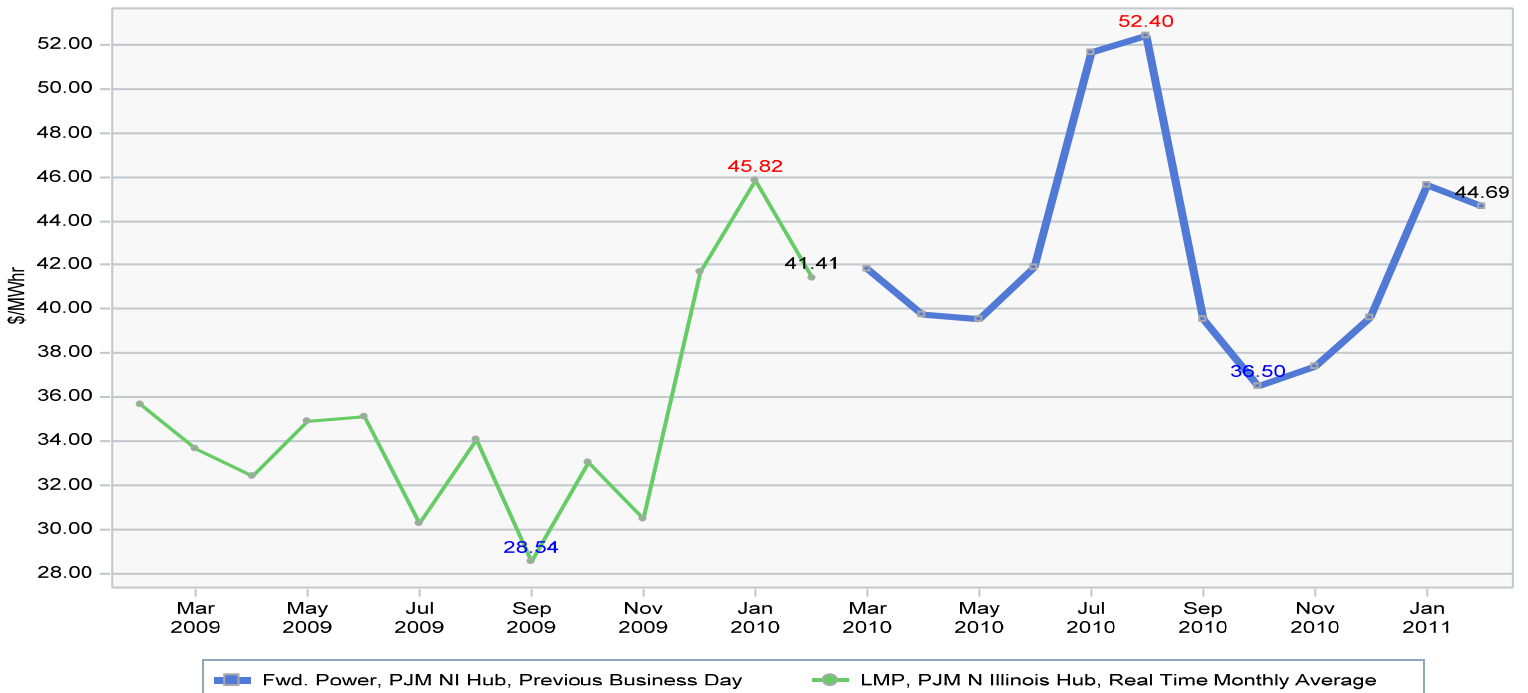


Market Update

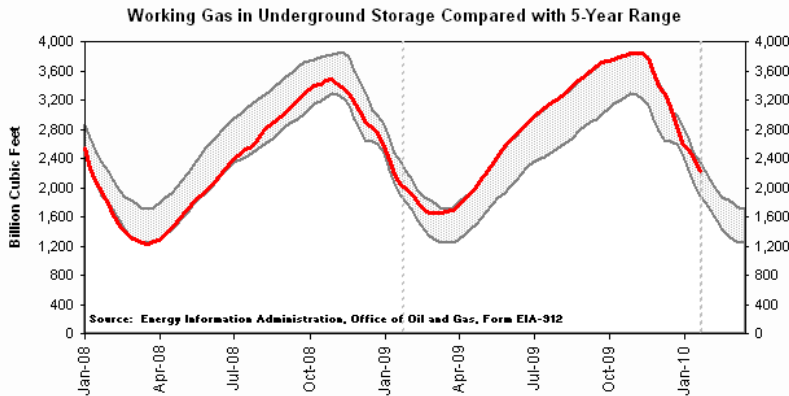
Historic Forward Graph Calendar Year 2011



NIHub Locational Marginal Price Onpeak Monthly Avg



Market Update



Summary

Working gas in storage was 2,215 Bcf as of Friday, February 5, 2010, according to EIA estimates. This represents a net decline of 191 Bcf from the previous week. Stocks were 172 Bcf higher than last year at this time and 114 Bcf above the 5-year average of 2,101 Bcf. In the East Region, stocks were 1 Bcf above the 5-year average following net withdrawals of 116 Bcf. Stocks in the Producing Region were 54 Bcf above the 5-year average of 682 Bcf after a net withdrawal of 60 Bcf. Stocks in the West Region were 60 Bcf above the 5-year average after a net drawdown of 15 Bcf. At 2,215 Bcf, total working gas is within the 5-year historical range.

FUTURES STRIP NYMEX FLAT LOAD AS OF February 11, 2010*

	Current Week	Last Week	Differential
12 Month Price	5.850	5.842	.008
24 Month Price	6.086	6.093	-.007
Apr 2010-Oct 2010	5.585	5.567	.018
Nov 2010-Mar 2011	6.421	6.426	-.005
Apr 2011-Oct 2011	6.045	6.066	-.021
Nov 2011-Mar 2012	6.772	6.799	-.027

*This table and graph report raw NYMEX natural gas contract pricing as traded at the Henry HUB in Louisiana and does not represent "end-user" pricing. Final end-user pricing is affected by geographic location and gas usage load profile.

NYMEX Henry Hub and NGI Chicago City Gate (\$/MMBtu)

