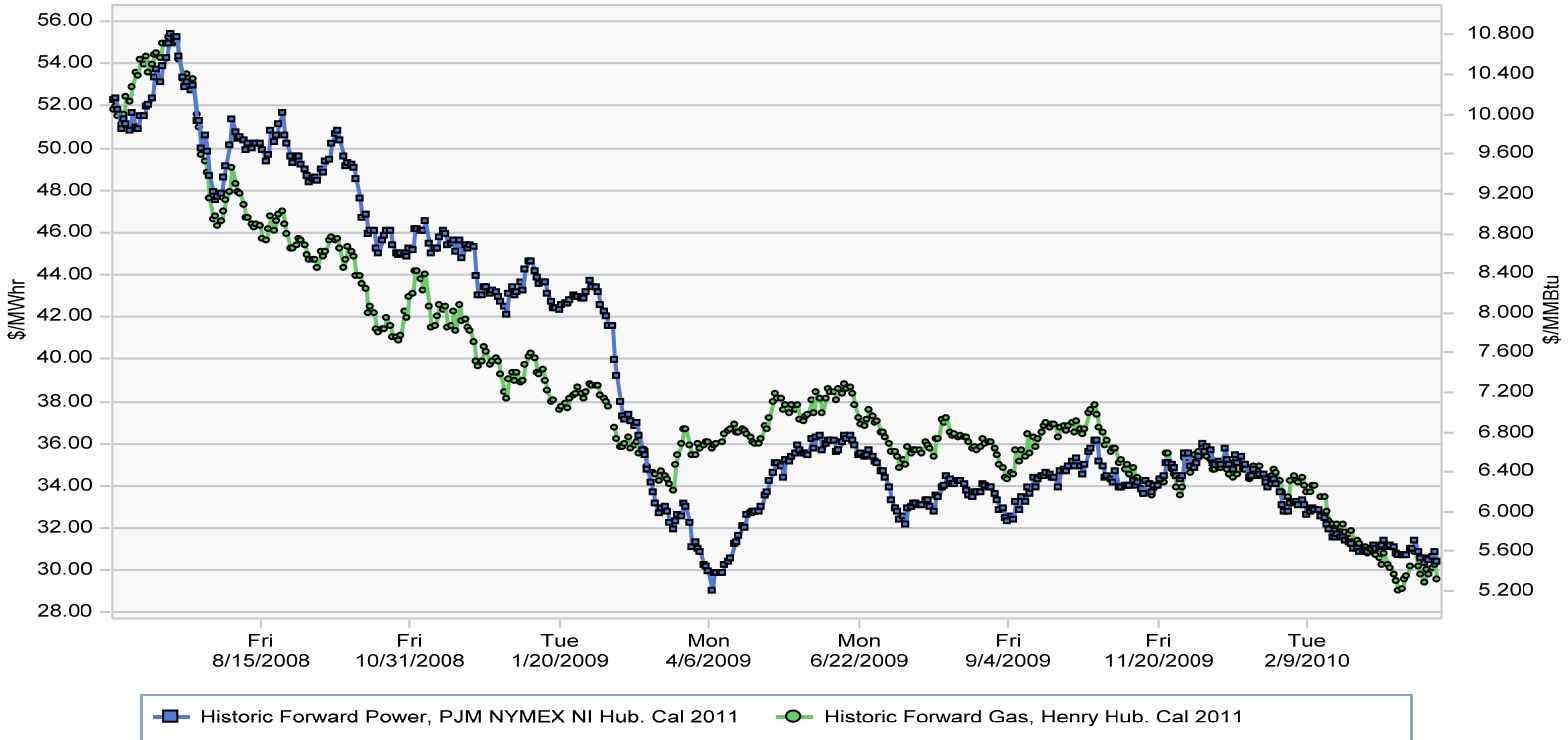
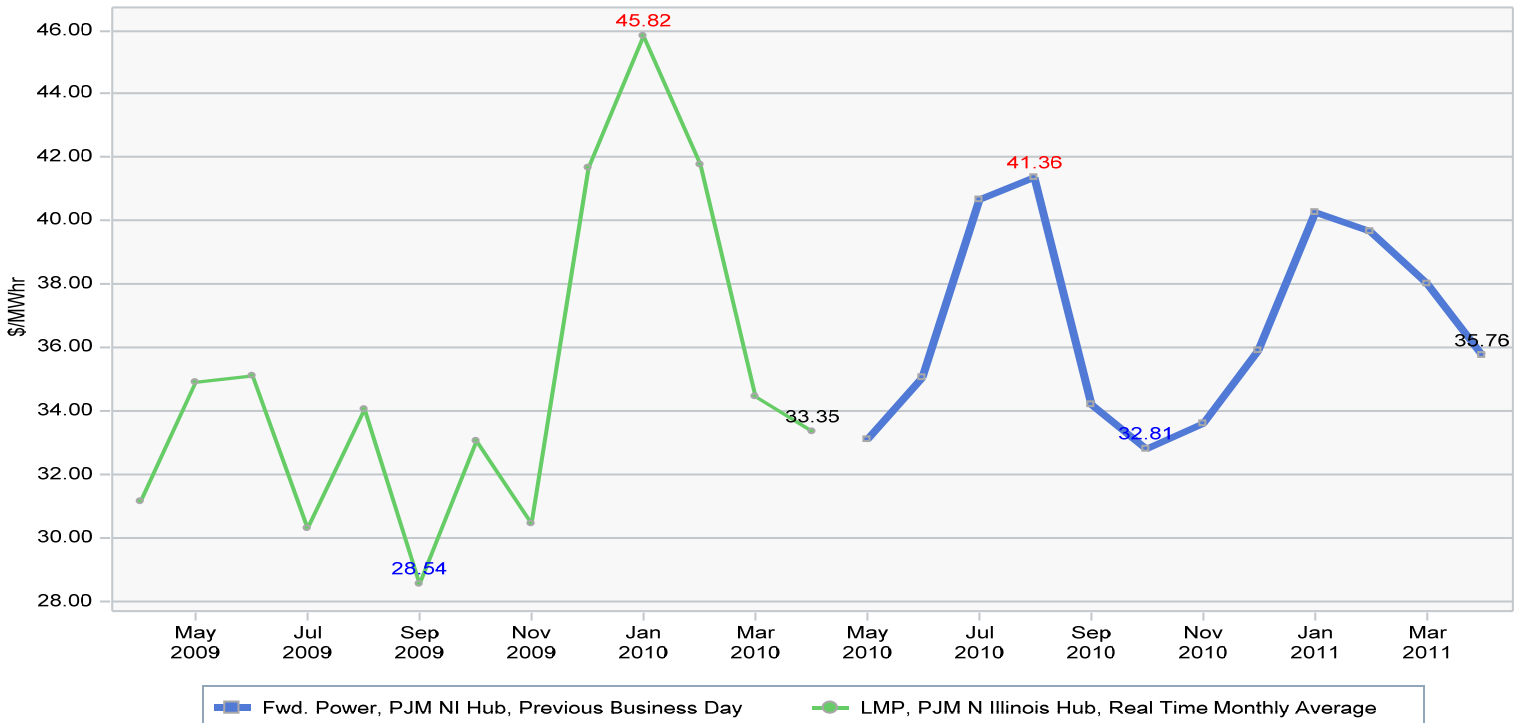


Market Update

Historic Forward Graph Calendar Year 2011

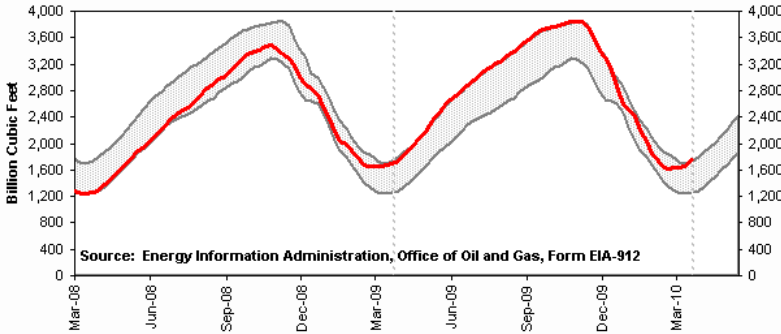


NIHub Locational Marginal Price Onpeak Monthly Avg



Market Update

Working Gas in Underground Storage Compared with 5-Year Range



Summary

Working gas in storage was 1,756 Bcf as of Friday, April 9, 2010, according to EIA estimates. This represents a net increase of 87 Bcf from the previous week. Stocks were 64 Bcf higher than last year at this time and 246 Bcf above the 5-year average of 1,510 Bcf. In the East Region, stocks were 126 Bcf above the 5-year average following net injections of 45 Bcf. Stocks in the Producing Region were 55 Bcf above the 5-year average of 610 Bcf after a net injection of 38 Bcf. Stocks in the West Region were 65 Bcf above the 5-year average after a net addition of 4 Bcf. At 1,756 Bcf, total working gas is above the 5-year historical range.

FUTURES STRIP NYMEX FLAT LOAD AS OF April 15, 2010*

	Current Week	Last Week	Differential
12 Month Price	4.686	4.662	.024
24 Month Price	5.100	5.062	.038
May 2010-Oct 2010	4.209	4.161	.048
Nov 2010-Mar 2011	5.185	5.193	-.008
Apr 2011-Oct 2011	5.178	5.130	.048
Nov 2011-Mar 2012	5.910	5.860	.05

*This table and graph report raw NYMEX natural gas contract pricing as traded at the Henry HUB in Louisiana and does not represent "end-user" pricing. Final end-user pricing is affected by geographic location and gas usage load profile.

NYMEX Henry Hub and NGI Chicago City Gate (\$/MMBtu)

